

OCTANE UNDERWRITING MOTOR INSURANCE POLICY - SUMMARY

The logo for 'keyfacts' is displayed in white lowercase letters on a black speech bubble background. A registered trademark symbol (®) is located to the upper right of the bubble.

Arranged with Inter Hannover and Markerstudy

Some important facts about your Motor Insurance are summarised below. This summary does not contain the full terms and conditions of the contract which can be found in the Insurance Policy. It is important that you read the policy document carefully when you receive it. This summary does not form part of your contract of insurance.

The insurance policy is underwritten by Octane Underwriting Limited and has been arranged on a Co-Insurance basis with International Insurance Company of Hannover limited and Markerstudy Insurance Company Limited. Inter Hannover is regulated and authorised by the Financial Services Authority. Markerstudy is authorised and regulated by the Financial Services Commission of Gibraltar in accordance with European Union legislation.

The policy provides cover for you and your vehicle(s), comprising Comprehensive (**COMP**), Third Party Fire & Theft (**TPFT**) or Third Party Only cover (**TPO**), as selected by you when requesting the quote and detailed in your Schedule.

Policy Period All policies are for a period of 12 months unless agreed otherwise

Applicable Law unless we agree otherwise, this insurance will be governed by the law of England

Liability for death or injury to others Applies to **COMP**, **TPFT** and **TPO** Unlimited cover in respect of your legal liability to others, including passengers, for death or bodily injury.

Liability for damage to property Applies to **COMP**, **TPFT** and **TPO** Cover up to £2m for damage to property arising out of one accident or series of accidents arising out of one event, except for Private Cars, when an increased limit of £20m applies.

Legal Representation Applies to **COMP**, **TPFT** and **TPO** At our option we will pay: legal fees and costs in defending any action at law when damages are sought for death, bodily injury or property damage; solicitors fees for representation at a Coroner's inquest or fatal inquiry and legal expenses in respect of proceedings for manslaughter or reckless driving or causing death by dangerous driving.

Towing Applies to **COMP**, **TPFT** and **TPO** your liability to Third Parties whilst legally towing.

Accidental damage to your vehicle Applies to **COMP** only

Loss or damage caused by Theft or Fire Applies to **COMP** and **TPFT** only

Under these two headings we do not cover loss of or damage to the vehicle whilst the keys or other device which unlocks the vehicle have been left in or on the vehicle or not removed to a safe and secure place. There is no cover for loss resulting from deception, fraud or by use of counterfeit form of payment. **Excludes cover at premises where insurance is for Motor Trade unless agreed and accepted by us.**

Windscreen Cover Applies to **COMP** only standard windscreen cover is for up to £250 subject to an excess of £50. We may agree a higher sum insured subject to an increased excess. **Not applicable where Insurance is for Motor Trade.**

Lock Replacement Applies to **Private Car COMP** only up to £500 towards the cost of replacing locks, ignition and keys.

New for Old Applies to **Private Car COMP** only we will replace with a new car if the insured car is damaged beyond repair in an accident or by fire and the car is less than 12 months old and the cost of repair will exceed 60% of list price.

Personal Effects Applies to **Private Car COMP** and **TPFT** only up to £100 for loss in an accident, fire or theft, excluding money, mobile phones and trade goods

Personal Accident Benefits Applies to **Private Car COMP** and **TPFT** only cover for the driver up to £5,000 for death or loss of a limb or sight, directly connected with an accident whilst travelling in the Insured vehicle.

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Principals cover applicable to commercial vehicles Applies to COMP, TPFT and TPO liability assumed under an agreement for the execution of works or services.

Trailers cover applicable to commercial vehicles covers trailers when detached from the vehicle but remaining on your premises; cover will be as per the power unit provided details of the trailer have been supplied. There is no cover if details of the trailer have not been accepted by us.

Cancellation rights / cooling off period If you are an individual, or a sole trader (a term which includes a partnership in England and Wales) you have the right to cancel your policy during a period of 14 days either from the day of conclusion of the contract or the day on which you receive your policy documentation, whichever is later.

If you wish to do so, and the insurance cover has not yet commenced, you will be entitled to a full refund of the premium paid. Alternatively, if you wish to do so and the insurance cover has already commenced, you will be entitled to a refund of the premium less a charge of £40 or the pro rata charge for the period on cover provided, whichever is the greater.

To exercise your right to cancel your policy, please contact your insurance broker or intermediary. You must also return the Certificate(s) of Insurance and it is a criminal offence for which you can be prosecuted not to do so.

Apart from the above "cooling off" period, you may cancel this insurance at any time by returning your Certificate(s) of Motor Insurance. The cancellation will be effective from the date the Certificate is received. Provided no claim has been made in the current period of insurance the premium will, upon cancellation, be refunded pro rata apart from the deduction of the short period charge of one month's premium, which will be retained by Octane Underwriting. There will be no entitlement to a refund if any claim has been made. Different provisions apply in the policy wording for fleets.

We may cancel the Insurance Policy by giving seven days notice by Recorded Delivery to your last known address. Subject to the clause below you will be entitled to a pro-rata return of premium upon receipt of the Certificate(s) of Motor Insurance.

Where the premium or any part of it was paid with the benefit of a finance agreement and there remains any sum outstanding to the provider of the finance at the date of cancellation of cover we may deduct from the sum otherwise payable the amount outstanding to the Finance Company which we will pay directly to them.

Exclusions The following is a list of the main exclusions. The figure shown in italics is the number of the policy clause where the exclusion is stated

- any excess shown on the schedule 3.3.5 (*Page 8*)
- any premises you occupy or any property or load being conveyed on your vehicle or a trailer 2.5.6 (*Page 6*)
- damage to tyres from any cause other than an accident involving your vehicle 3.3.2 (*Page 8*)
- any diminution in the value of the vehicle following repair or following theft 3.3.4 (*Page 8*)
- wear and tear, depreciation, mechanical or electrical breakages or failures 3.3.12 (*Page 9*)
- loss of or damage to electronic satellite navigation equipment (unless fitted by the manufacturer at first registration), tapes, cassettes, compact discs, MP3 players and accessories, visual and sound reproducing equipment, radar detection equipment, DVD players, telephones or other communications equipment.
 - except that we will pay up to £500 if the vehicle is a Private Car **Applies to COMP only**
 - or, we will pay up to £250 if the vehicle is a Private Car **Applies to TPFT only** 3.3.9 (*Page 9*)
- there is no cover for loss of use of the vehicle 3.3.6 (*Page 8*)

Claims Should be reported to our Claim Line, anytime day or night on **08450 777666**

Complaints Process If you feel that we have not provided a first-class service, or if you have any questions about your insurance, **in the first instance, please contact the broker or advisor who arranged cover for you.**

If you are not satisfied with the response, please write, quoting the policy number shown on your schedule, to:
The Managing Director, Octane Underwriting, Astra House, Christy Way, Southfields, Basildon, Essex SS15 6TQ

If you remain dissatisfied, then if you are an eligible complainant you may be able to refer your complaint to the Financial Ombudsman Service. Once contacted, the FOS will liaise with us on your behalf. The Ombudsman's office will inform you directly of its decision which is binding upon us, but not upon you. Referral to the FOS will not prejudice your right to take subsequent legal proceedings. The FOS can be contacted at:

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Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR
Telephone: 0845 080 1800 E-mail: enquiries@financial-ombudsman.org.uk

Compensation Inter Hannover and Markerstudy are covered by the Financial Services Compensation Scheme (FSCS). Under the Financial Services and Markets Act 2000, should the company be unable to meet all its liabilities to policyholders, compensation may be available. Information can be obtained by visiting www.fscs.org.uk.