

# Motor Excess Reduction

## Insurance Product Information Document



### Company: Coplus

### Product: Motor Excess Reduction Insurance

Coplus is a trading name of Motorplus Limited. Registered in England and Wales with Company No. 03092837.

Head Office: Floor 2, Norfolk Tower, 48-52 Surrey Street, Norwich, NR1 3PA.

Registered Office: Speed Medical House, Eaton Avenue, Buckshaw Village, Chorley, Lancashire, PR7 7NA.

Motorplus Limited is authorised and regulated by the Financial Conduct Authority (309657)

This document is a summary of cover highlighting the main features and benefits as well as the general conditions and exclusions of this policy. Full terms and conditions can be found in the policy wording. You will also receive a policy schedule showing the specific details of your policy and the cover(s) you have selected. Please take some time to read the policy documents when you receive them. It is important that you tell us as soon as possible if any of the information is incorrect.

### What is this type of insurance?

This Motor Excess Reduction insurance policy provides cover for you and any other person covered under your motor insurance policy for excess payments above £1500.



#### What is insured?

This Motor Excess Reduction policy will cover up to £1,500 of your policy excess, after you have paid the initial £1,500 of the excess under your motor insurance policy which occurs within the territorial limits arising as a result of:

- ✓ Fire
- ✓ Theft or attempted theft
- ✓ Flood or Vandalism
- ✓ An accident that was your fault.



#### What is not insured?

- ✗ theft, attempted theft, malicious damage and/or vandalism to your vehicle that has not been reported to the police and a valid crime reference number obtained;
- ✗ claims exceeding the aggregate limit of £1500 in any one period of insurance;
- ✗ any excess which applies solely in respect of windscreen or glass damage claims;
- ✗ any excess payable on warranty policies;
- ✗ any excess payable in respect of theft or attempted theft of personal effects.



## Are there any restrictions on cover?

- ! You must take all reasonable steps to keep your vehicle safe, secure and protected from damage at all times;
- ! You must be able to provide us with evidence of the excess you have had to pay in respect of each claim paid under your motor insurance policy;
- ! All claims involving theft, attempted theft, malicious damage and/or Vandalism need to be reported to the police and a valid crime reference obtained.
- ! All claims must be reported within 30 days after the date of your claim.



## Where am I covered?

You are covered in respect of Motor Claims that occur within the United Kingdom, Channel Islands and the Isle of Man.



## What are my obligations?

You must provide full and accurate information to all questions asked. Your answers must be true to the best of your knowledge and belief. Your answers will form part of the statement of facts on which your policy will be based. If you become aware that information you have given us is inaccurate or has changed, you must inform us as soon as possible. Failure to do this may invalidate your policy and claims may not be paid.



## When and how do I pay?

The company from whom you have purchased this insurance will advise you the methods by which you can pay your premium.



## When does the cover start and end?

Your cover will start and end on the dates stated in your policy documents.



## How do I cancel the contract?

If you decide that for any reason, this policy does not meet your insurance needs then please return it within 14 days from the date of purchase or the day on which you receive your policy documentation, whichever is the later. On the condition that no claims have been made or are pending, the premium will be refunded in full. If you wish to cancel after the 14 day cooling off period, please contact the organisation from whom you bought your policy.